



FAMILY GUARDIAN INSURANCE COMPANY LIMITED

September 1st, 2016

Dear Valued Customer:

Effective July 1st, 2015, the Government of The Bahamas levied a value added tax (VAT) of 7.5% on health insurance premiums, which included hospitalization policies sold by Family Guardian. Please note that this tax did not affect our life insurance policies or our Sickness & Accident policies.

While Family Guardian has been and will continue to absorb this charge through September of this year, we wish to advise you that effective October 1, 2016, you will become responsible for the payment of VAT on these policies. These charges will also be assessed on any arrears you may have on your hospitalization policy after September 30th, 2016. In light of this, we urge you to bring your hospitalization policy up-to-date by September 30th, 2016.

If you are paying your hospitalization policy by salary deduction, we ask that you make arrangements with your agent and your Payroll Department to amend your authorization form to ensure that the necessary increase is made to your deduction. This will prevent your policy from lapsing.

We encourage you to read the Frequently Asked Questions on the reverse side of this letter to assist you in further understanding how your hospitalization plan has been affected by VAT. Should you require further information, please do not hesitate to contact your local office at the telephone number indicated below:

Marathon District	393-0091	Chippingham District	325-1811
Carmichael District	341-4429	Freeport District	352-7233
Abaco Office	367-3264	Eleuthera Office	332-2258
Exuma Office	336-3418	Family Islands	396-1400

We thank you for your patronage over the years and look forward to the privilege of continuing to serve you in the future.

Sincerely,

Management
Family Guardian Insurance Company

